

For Immediate Release  
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## **NADCA Applauds Congressional Action on Expired Tax Provisions**

Washington, D.C. – The North American Die Casting Association (NADCA) applauded passage by the U.S. Senate late last night of a bill extending critical expired tax deductions and credits used by manufacturers to improve innovation and increase domestic investment. In a 76-16 vote, the Senate approved the Tax Increase Prevention Act of 2014, also known as the Tax Extenders package.

The bipartisan bill extends for all of 2014, Bonus Depreciation, Section 179 Equipment Expensing, and the R&D Tax Credit. NADCA had lobbied Congress to act earlier in the year to allow more time to plan investments and hire employees. However, had the provisions remained lapsed for 2014, die casters stood to lose millions as their tax liability increased significantly.

In a survey conducted earlier this year, 90% of NADCA members reported using Bonus Depreciation, 68% benefit from Section 179 Equipment Expensing, and 55% claimed the Research and Development Tax Credit last year. On December 31, 2013, Congress allowed the R&D Credit to expire for the sixteenth time, failed to extend Bonus Depreciation, and let Section 179 revert to only \$25,000, rendering it useless for manufacturers.

“While we had hoped Congress would have acted earlier, our manufacturers are just relieved lawmakers this saga is finally over,” said NADCA President Dan Twarog. “NADCA members invest heavily in equipment, research, and their people and these tax provisions are critical to making that happen. However, in just a few weeks, the credits and deductions will expire again. Hopefully next year we won’t have to wait until the week before Christmas for Congress to act,” continued Mr. Twarog.

Die casting companies are among the most research intensive in the manufacturing sector. NADCA and its members invest heavily in research & development to create new technologies and processes for lightweight applications, improving energy efficiency, and reducing the lead times for procuring the latest technologies. U.S. Manufacturers are expanding and investing in new equipment but need stability in the tax code to help them plan and compete globally.

*Founded in 1989, NADCA represents more than 300 die casters in the U.S. Part of an industry with roughly 50,000 employees; the typical NADCA member has annual sales around \$30 million with 150 full-time workers. The industry has facilities in roughly forty states manufacturing products for the agriculture, aerospace, automotive, defense, energy, medical, and other industries that serve as the backbone of our nation’s security and economy.*